



House of Commons Standing Committee on Finance – Pre-budget Consultations 2013

This brief is submitted by:

an organization

Organization name: _____

or

an individual

Name: Brent Norton MD, MBA, ICD.D

Topic: Innovation and commercialization



***Recommendation 1: Please provide a short summary of your recommendation.**

Govt mandate that all existing Medical related charities spend a percentage of their donor money on "applied science" vs "basic science". Applied science is a step forward in the commercialization of the basic science inventions and ideas that are generated in basic science research. While more government grants and support programs are always welcomed, this pre existing tax preferred pool of capital is available, can be put towards advancing the commercialization process by experts already on their advisory boards, thus moving these ideas to the "use" our country requires.

Expected cost or savings: From the pull-down menus, please indicate the expected cost or savings of your recommendation to the federal government and the period of time to which the expected cost or savings is related.

unknown



Immediately



Federal funding: Please provide a precise indication of how the federal government could fund your recommendation. For example, indicate what federal spending should be reallocated, what federal tax measure(s) should be introduced, eliminated or changed, etc.

No cost to government as these are pre-existing charitable organizations like the Heart & Stroke, Sick Kids, PMH, etc

Intended beneficiaries: Please indicate the groups of individuals, the sector(s) and/or the regions that would benefit by implementation of your recommendation.

Movement towards the commercialization of our vast, already government supported, science benefits the Health Care system, moves us towards an innovation oriented economy with significant value creation in Canada and export potential.

General impacts: Depending on the nature of your recommendation, please indicate how the standard of living of Canadians would be improved, jobs would be created, people would be trained, etc.

Health, jobs and wealth all created and stays in Canada.

Topic: Please select from the pull-down menu

Recommendation 2: Please provide a short summary of your recommendation.

Expected cost or savings: From the pull-down menus, please indicate the expected cost or savings of your recommendation to the federal government and the period of time to which the expected cost or savings is related.

Please select from the drop down menu

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